

Debtor.

STATEMENT OF OPERATIONS RE: 11 U.S.C. § 1116

The following document is attached pursuant to 11 U.S.C. § 1116:

- Statement of Operations.

Dated: March 31, 2017

Respectfully submitted,

/s/ Robert T. DeMarco

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Proposed Counsel for Debtor and Debtor in Possession

Night Horse Co, LLC dba Banner and Sign Express

Profit & Loss

January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	401,460.13
Merchandise Sales	
Total Income	401,460.13
Cost of Goods Sold	
COGS	110,427.60
Freight and Shipping	64.94
Merchant Account Fees	4,803.67
Total COGS	115,296.21
Gross Profit	286,163.92
Expense	
Amortization Expense	136,333.33
Automobile Expense	
Fuel	2,501.87
Service	2,763.88
Tolls	786.36
Total Automobile Expense	6,052.11
Bank Service Charges	1,962.87
Contract Labor	1,650.00
Depreciation Expense	316.80
Dues and Subscriptions	2,546.10
Equipment Rental	2,194.60
Insurance Expense	
General Liability	7,719.90
Health Insurance	1,695.48
Workman's Compensation	2,687.90
Total Insurance Expense	12,103.28
Interest Expense	26,265.06
Licenses and Permits	1,307.25
Meals and Entertainment	593.81
Office Supplies	3,804.39
Payroll Expenses	0.00
Postage and Delivery	7,920.04
Professional Fees	
Accounting Fees	2,725.00
Consulting	591.00
Legal Fees	11,717.00
Total Professional Fees	15,033.00
Rent Expense	18,960.00
Repairs and Maintenance	4,060.98
Salaries/Wages	87,285.40

Night Horse Co, LLC dba Banner and Sign Express
Profit & Loss
January through December 2016

	Jan - Dec 16
Taxes	
Futa Tax	126.00
Medicare	1,265.64
Property Taxes	860.65
Sales Tax Paid	21,340.15
Social Security	5,411.69
Suta	145.12
Total Taxes	29,149.25
Telephone Expense	2,338.70
Travel	3,201.77
Utilities	13,913.44
Total Expense	376,992.18
Net Ordinary Income	-90,828.26
Net Income	-90,828.26

Night Horse Co, LLC dba Banner and Sign Express

Profit & Loss

January through December 2016

	Jan 16	Feb 16	Mar 16	Apr 16	May 16
Page 4 of 7	14,105.57	29,983.15	32,518.75	61,308.42	25,071.89
	14,105.57	29,983.15	32,518.75	61,308.42	25,071.89
	262.50	3,602.48	6,092.18	36,579.04	5,859.48
	0.00	0.00	0.00	0.00	0.00
	327.44	323.48	131.51	590.89	489.50
	589.94	3,925.96	6,223.69	37,169.93	6,348.98
Desc Main Document	13,515.63	26,057.19	26,296.06	24,138.49	18,722.91
	0.00	0.00	0.00	0.00	0.00
	179.63	103.17	214.64	147.00	213.04
	0.00	0.00	0.00	0.00	200.00
	146.00	0.00	0.00	80.00	66.00
	326.63	103.17	214.64	227.00	479.04
	159.93	142.92	134.77	173.47	222.67
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	718.86	33.04	33.04	33.04	390.84
	179.20	176.20	176.20	180.29	138.31
Entered 03/31/17 19:02:30	647.72	647.72	647.72	647.72	700.24
	141.29	141.29	141.29	141.29	141.29
	0.00	0.00	0.00	0.00	0.00
Filed 03/31/17	789.01	789.01	789.01	789.01	841.53
	1,843.36	11,868.49	8,944.13	1,810.17	1,798.91
	481.00	75.00	75.00	0.00	0.00
	0.00	0.00	0.00	0.00	38.67
	220.19	81.89	107.08	210.73	210.88
	7,385.24	7,355.16	7,068.82	-21,809.22	6,926.67
	31.72	1,157.13	65.33	681.95	0.00
Doc 4	0.00	0.00	0.00	0.00	0.00
	450.00	0.00	0.00	0.00	141.00
	0.00	0.00	0.00	0.00	11,717.00
Case 17-40662	450.00	0.00	0.00	0.00	11,858.00
	1,580.00	1,580.00	1,580.00	1,580.00	1,580.00
	228.20	367.99	713.98	422.49	176.65
	0.00	0.00	0.00	28,434.00	0.00
	0.00	0.00	0.00	111.80	0.00
	0.00	0.00	0.00	412.29	0.00
	1,475.93	860.65	0.00	0.00	0.00
	0.00	2,404.36	904.45	1,735.41	0.00
	0.00	0.00	0.00	1,762.91	0.00
	0.00	8.46	0.00	90.73	0.00

Night Horse Co, LLC dba Banner and Sign Express Profit & Loss

January through December 2016

Jan 16	Feb 16	Mar 16	Apr 16	May 16
1,475.93	3,273.47	904.45	4,113.14	0.00
131.62	0.00	357.40	31.55	380.93
0.00	0.00	0.00	0.00	0.00
1,922.39	697.30	0.00	822.17	1,596.30
17,922.28	27,700.77	21,163.85	17,699.79	26,639.40
-4,406.65	-1,643.58	5,131.21	6,438.70	-7,916.49
-4,406.65	-1,643.58	5,131.21	6,438.70	-7,916.49

Profit & Loss

January through December 2016

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Night Horse Co, LLC dba Banner and Sign Express

Profit & Loss

January through December 2016

Aug 16	Sep 16	Oct 16	Nov 16	Dec 16
1,772.72	1,322.19	2,581.65	970.94	6,153.41
463.29	231.55	0.00	416.16	63.10
0.00	2,231.36	149.76	0.00	820.65
310.87	3,618.84	0.00	1,682.36	617.66
17,397.53	21,350.03	14,964.72	18,085.20	156,266.60
7,897.68	12,701.97	-820.53	7,823.69	-122,852.10
7,897.68	12,701.97	-820.53	7,823.69	-122,852.10